# FRSS

#### INTERNATIONAL FINANCIAL REPORTING STANDARDS

ACADEMY OF PROFESSIONAL DEVELOPMENT INTERNATIONAL FINANCIAL REPORTING STANDARDS



## Understand and apply IFRSs with confidence

International Financial Reporting Standards (IFRSs) are used around the world, giving organisations and individuals a common language. The more widely they are used, the more important it becomes to understand the framework and to be familiar with its key features. The use of IFRSs can affect a company's policies, processes and systems, so it is critical that all involved have an appreciation of the content of the standards; those seeking to use companies' financial information need to understand it too.

To meet this challenge, ICAEW has developed an IFRSs learning and assessment programme that will help you understand and implement IFRSs with confidence. This specialist programme is flexible, self-taught and easily accessible so you can learn any time, anywhere. It also has the additional benefit of formally verifying your achievement through an online assessment. As a world-class professional accountancy body, ICAEW provides leadership and practical support to its members. To help you respond to the ever-increasing complexity and changes in the financial reporting environment, ICAEW has developed a specialist learning and assessment programme.

#### WHO WILL BENEFIT FROM THE PROGRAMME?

- Accountants and finance staff involved in the preparation of financial statements.
- Analysts, investors and portfolio managers.
- Regulators and standard setters.
- Students studying finance, accountancy, business and those pursuing MBAs.

#### **BENEFITS TO INDIVIDUALS**

- Practical and up-to-date programme, developed by leading experts in international standards.
- Flexible, interactive online learning to suit all learning needs and fit around existing commitments.
- Online assessment with immediate results and certificate on successful completion.
- Relevant to all who use, prepare or interpret financial statements.

#### **BENEFITS TO BUSINESS**

- Enhance the level of IFRSs understanding across business functions and international locations.
- High quality certificate-level programme that provides an international benchmark of excellence.
- Flexible desktop learning that fits around existing work commitments.

#### BENEFITS TO COLLEGES AND UNIVERSITIES

- Up-to-date specialist programme that can easily be integrated into established courses.
- Flexible, interactive online learning materials and assessment, which can be accessed any time and anywhere.
- Programme can be tailored to support classroom delivery or self study, by providing learning materials and assessment.

#### TO FIND OUT MORE INFORMATION, CONTACT:

- **T** +44 (0)1908 248 250
- E ifrs@icaew.com

icaew.com/ifrs

## The IFRSs Learning and Assessment Programme

#### WHAT WILL YOU LEARN?

The programme will enable you to:

- understand and apply IFRSs principles, concepts and knowledge in a commercial setting;
- keep up to date with the most recent changes to IFRSs;
- assess the standards' effects on how businesses report their results;
- understand financial information to support decision making;
- provide practical business advice; and
- produce and interpret financial statements and information.

#### HOW WILL YOU LEARN?

Our comprehensive learning materials give you the information, knowledge and guidance you need to fully understand and apply IFRSs.

#### ENTRY REQUIREMENTS

None.

#### STUDY TIME

On average, it will take 70 hours' study time but it could be less depending on your experience and knowledge of IFRSs.

#### LEARNING MATERIALS

Interactive online learning: provides an overview of all current IFRSs, with illustrations and examples. Also includes practice tests, so you can test your level of understanding before taking the final assessment.

Quarterly update document provided, summarising changes in IFRS since the publication of the learning materials, and allowing you to understand and monitor possible and definite future developments.

Online assessment: the assessment contains 60 multiple choice questions and is two hours long. Your assessment result will be available immediately. On successful completion, you can print your certificate of achievement, which will demonstrate your knowledge and understanding.

### 66

This is one of the best programmes in the world if you want to learn IFRS. It's the most comprehensive resource available, and comes in a really user-friendly format. As a practitioner in international accounting and tax I find it an invaluable resource. I've educated several US CPA firms in IFRS and find these materials extremely useful. I'm also a Professor of Global Accounting at Fordham University (NYC) and I strongly recommend this course to all my students.

#### Cecil Nazareth ACA, CPA, MBA

International Tax and Accounting

Chartered accountants are talented, ethical and committed professionals. ICAEW represents more than 208,000 members and students around the world. 99 of the top 100 global brands employ ICAEW Chartered Accountants.\*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor around 11,500 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct.

We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is the first major professional body to be carbon neutral, demonstrating our commitment to tackle climate change and supporting UN Sustainable Development Goal 13.

ICAEW is a founding member of Chartered Accountants Worldwide (CAW), a global family that connects over 1.8m chartered accountants and students in more than 190 countries. Together, we support, develop and promote the role of chartered accountants as trusted business leaders, difference makers and advisers.

We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

charteredaccountantsworldwide.com globalaccountingalliance.com

#### **ICAEW**

Chartered Accountants' Hall Moorgate Place London EC2R 6EA UK

T +44 (0)20 7920 8100 E generalenquiries@icaew.com icaew.com







\* includes parent companies. Source: ICAEW member data February 2024, Interbrand, Best Global Brands 2023